

KOTRA INDUSTRIES BERHAD
[Registration No. 199901022732 (497632-P)]
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-FOURTH ANNUAL GENERAL MEETING OF THE COMPANY HELD AND CONDUCTED ON A VIRTUAL BASIS THROUGH LIVE STREAMING WITH AN ONLINE REMOTE PARTICIPATION VOTING PROVIDED BY DIGERATI TECHNOLOGIES SDN. BHD. AT THE BROADCAST VENUE AT VERTICAL BUSINESS SUITE, UNIT 35-01, LEVEL 35, TOWER A, AVENUE 3, BANGSAR SOUTH, NO. 8, JALAN KERINCHI, 59200 KUALA LUMPUR, MALAYSIA ON TUESDAY, 28 NOVEMBER 2023 AT 10:00 A.M.

DIRECTORS

Present at Broadcast Venue

Datuk Jamaludin Bin Nasir	: Chairman, Independent Non-Executive Director
Mr. Piong Teck Onn, Jimmy	: Managing Director
Madam Chin Swee Chang	: Executive Director
Mr. Lee Min On	: Independent Non-Executive Director
Mr. Piong Chee Kien	: Non-Independent Non-Executive Director

Present Remotely via Remote Participation and Voting ("RPV") Facility

Datuk Piong Teck Yen, Vincent DMSM, DSM, PJK, JP	: Non-Independent Non-Executive Director
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IN ATTENDANCE

Ms. Tan Ley Theng	: Company Secretary
Ms. Pavithra a/p Vemalanathan	: Assisting the Company Secretary
Mr. Tan Guan Seng	: Representative from Messrs. Crowe Malaysia PLT, External Auditors

BY INVITATION

Members of Management

Mr. Daniel Chua Chong Liang	: Chief Financial Officer
Ms. Wong Huey Ling	: Senior Finance Manager
Ms. Nishantene a/p Baskaran	: Corporate Affairs Executive

Audio and Visual Support

Mr. Alex Kong	: } Representatives from Digerati Technologies
Mr. Evay Ooi	: } Sdn. Bhd.
Mr. Low Jing Shen	: }

Independent Scrutineers

Ms. Yap Chon Yoke	: Representative from Quantegic Services Sdn. Bhd.
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MEMBERS	: As per Attendance List
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PROXY HOLDERS	: As per Attendance List
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CHAIRMAN

Datuk Jamaludin bin Nasir ("**Datuk Chairman**"), the Chairman of the Company was in the Chair.

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Datuk Chairman welcomed the participation of shareholders, proxies and invitees to the Twenty-Fourth Annual General Meeting ("**24th AGM**") of the Company from various locations through live streaming.

Datuk Chairman informed that the Board of Directors had decided that the 24th AGM be held on a virtual basis via live streaming with an online RPV Facility from the Broadcast Venue. This was in line with Practice 13.3 of the Malaysian Code on Corporate Governance 2021 which recommended listed companies to leverage technology to facilitate greater remote shareholders' participation at general meetings and vote without being physically present at the venue.

Datuk Chairman proceeded to introduce members of the Board, the Chief Financial Officer, the representative of the External Auditors, Company Secretary and invitees who were present at the Broadcast Venue. Datuk Chairman then introduced the remaining Director, Datuk Piong Teck Yen who participated in this AGM remotely.

QUORUM

With the requisite quorum being present pursuant to Clause 95 of the Company's Constitution, Datuk Chairman declared the Meeting duly convened.

The Meeting was informed that the Company was using 22 November 2023 as the determinant date of the General Meeting Record of Depositors, being the cut-off date for determining who should be entitled to participate in the 24th AGM.

NOTICE OF MEETING

The Notice convening the Meeting having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

POLL VOTING

Datuk Chairman informed the Meeting of the following:-

- (i) Pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the proposed resolutions set out in the Notice convening the Meeting would be voted by poll.
- (ii) Shareholders and proxies present virtually at the Meeting of their right to ask questions in relation to the Agenda items for the Meeting and vote on the resolutions to be tabled at the AGM.
- (iii) Datuk Chairman in his capacity as Chairman of the Meeting, had been appointed as proxy by some shareholders who were unable to participate in the Meeting, and would be voting as their proxy in accordance with their voting instructions, where indicated.
- (iv) As explained in the Administrative Guide accompanying the Notice of the AGM, shareholders and proxies could send in questions in real time by transmitting them

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via the communication chat box to the Chairman or the Board of Directors via RPV in relation to the Agenda items for the Meeting.

Datuk Chairman highlighted that as there was no legal requirement for a proposed resolution to be seconded, he would take the Meeting through each item on the Agenda. Shareholders and proxies were welcomed to cast and submit their votes from the start of the Meeting, should they wish to, until the closure of the voting session to be announced.

The Meeting was informed that the Board of Directors would address the questions received during the "Question and Answer" session upon completion of deliberations of all items to be transacted at the Meeting, prior to the poll voting session.

VOTING PROCEDURES

Datuk Chairman then invited the Company Secretary to give an overview of the meeting proceedings and voting procedures at this Meeting.

The Company Secretary informed that shareholders, corporate representatives and proxies who were attending the Meeting remotely, could ask questions by transmitting the same in the communication chat box. For smooth running of the proceedings of the Meeting, the "Question and Answer" session would be conducted after all the items on the Agenda had been read.

In the interest of time, the Board might not be able to address all questions received. Accordingly, similar questions received would be grouped and combined to avoid repetition, and might also be summarised for expediency. If there was time constraint, the responses would be e-mailed to the respective shareholders and proxies at the earliest possible time, after the AGM.

The Company Secretary emphasised that whilst all efforts had been taken to ensure a smooth live streaming, the quality of the broadcast might be affected by the participants' own internet bandwidth connection and stability.

The Company had appointed Digerati Technologies Sdn. Bhd. as the Poll Administrator to conduct the online electronic polling process. Quantegic Services Sdn. Bhd. would act as the Independent Scrutineers to verify the results of the poll.

PRESENTATION BY MANAGING DIRECTOR

Datuk Chairman invited the Managing Director, Mr. Piong Teck Onn, Jimmy ("**Mr. Jimmy Piong**") to present an overview of the Group's financial highlights and operational updates for the financial year ended 30 June 2023 ("**FYE 2023**").

The Meeting noted the following salient points of the presentation by Mr. Jimmy Piong on the highlights of the Group's financial performance and achievements for the FYE 2023:-

- Total revenue of RM242.2 million showed an increase of 16.5% from that of RM207.9 million achieved in last financial year ended 30 June 2022 ("**FYE 2022**");
- Profit before tax showed an increase of 13.4% growth from RM58.3 million in FYE 2022 to RM66.1 million in FYE 2023;

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- Net profit after taxation for FYE 2023 was approximately RM3.1 million higher than FYE 2022;
- Price-to-earnings ratio stood at 9.1 as at 30 June 2023; and
- Zero gearing ratio for FYE 2023.

The highlights of the Group's operation for FYE 2023 were as follows:-

- i) Two (2) new products were launched in FYE 2023, namely Axcel Etoricoxib and Axcel Clopidogrel.
- ii) Continuous efforts towards the installation of three (3) new manufacturing lines namely PFS, Sterile Gel and Sterile Eye Drop Line.
- iii) To increase credibility among the customers and foster long-term relationship via Kotra Institute of Talent Excellence (KITE) through two (2) programmes as follows:-
 - 1) Clinic Assistant Programme; and
 - 2) Pharmacy Assistant Programme.
- iv) Be the pioneer in transforming traditional learning and training so as to contribute towards elevating the Malaysian workforce.

Mr. Jimmy Piong further shared the Group's future strategies as follows:-

- i) To deepen presence in existing export markets (penetrated more than 30 countries), particularly ASEAN and Africa, by expanding product portfolio and at the same time seize the opportunity from government and overseas tenders to better elevate cost efficiency; and
- ii) Actively seek to partner with those who have a strong presence in biopharmaceuticals; aim to expand the production of current four injectable production lines and aseptic operation, which would expedite the technology migration process.

Datuk Chairman thanked the Managing Director for his informative presentation and continued with the proceedings of the Meeting.

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

Datuk Chairman informed the Meeting that the first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 30 June 2023, together with the Reports of the Directors and the Auditors thereon.

Datuk Chairman explained that the Audited Financial Statements for the financial year ended 30 June 2023 were meant for discussion only, as they did not require shareholders' approval under Section 340(1)(a) of the Companies Act 2016. As such, the Audited Financial Statements would not be put forward for voting. However, shareholders and proxies could pose questions in relation to Agenda 1 item during the "Question and Answer" session.

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Datuk Chairman declared that the Audited Financial Statements for the financial year ended 30 June 2023, together with the Reports of the Directors and the Auditors thereon, be received.

Datuk Chairman reminded the Meeting that voting was already open, and shareholders and proxies could cast their votes at any time until the announcement of the closure of poll voting.

2. ORDINARY RESOLUTION 1
APPROVAL OF PAYMENT OF DIRECTORS' FEES AMOUNTING TO RM420,000 FROM 29 NOVEMBER 2023 UNTIL THE NEXT AGM OF THE COMPANY IN YEAR 2024

Datuk Chairman advised the Meeting that the next item on the Agenda was to approve the payment of Directors' fees amounting to RM420,000 payable to the Directors from 29 November 2023 until the next AGM of the Company in year 2024.

3. ORDINARY RESOLUTION 2
APPROVAL OF PAYMENT OF DIRECTORS' BENEFITS PAYABLE UP TO AN AMOUNT OF RM 30,000 FROM 29 NOVEMBER 2023 UNTIL THE NEXT AGM OF THE COMPANY IN YEAR 2024

Datuk Chairman presented Ordinary Resolution 2 in respect of the payment of Directors' benefits payable up to an amount of RM30,000 from 29 November 2023 until the next AGM of the Company in year 2024.

The Directors' benefits comprised meeting allowance, which were estimated according to the size of the Board and Board Committees and the number of scheduled Board and Board Committee meetings for the period commencing from 29 November 2023 until the next AGM in year 2024.

4. ORDINARY RESOLUTIONS 3 AND 4
RE-ELECTION OF DIRECTORS WHO RETIRED IN ACCORDANCE WITH CLAUSE 118 OF THE COMPANY'S CONSTITUTION:
(A) MR. PIONG TECK ONN
(B) MR. LEE MIN ON

The Meeting was informed that pursuant to Clause 118 of the Company's Constitution, Mr. Piong Teck Onn and Mr. Lee Min On, who were retiring as Directors of the Company and being eligible, had offered themselves for re-election.

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**5. ORDINARY RESOLUTION 5
RE-APPOINTMENT OF MESSRS. CROWE MALAYSIA PLT AS AUDITORS OF
THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR
REMUNERATION**

Datuk Chairman proceeded with Ordinary Resolution 5 in respect of the re-appointment of Messrs. Crowe Malaysia PLT as Auditors of the Company. The retiring auditors, Messrs. Crowe Malaysia PLT, had expressed their willingness to continue in office and to hold office until the conclusion of the next Annual General Meeting of the Company.

The Meeting was informed that the Audit Committee and the Board had reviewed Messrs. Crowe Malaysia PLT's suitability, objectivity and independence as Auditors of the Company for the past financial year and were satisfied with their effectiveness and performance as External Auditors of the Company.

SPECIAL BUSINESS

**6. ORDINARY RESOLUTION 6
AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO THE COMPANIES
ACT 2016**

Datuk Chairman advised that the next item on the Agenda was a Special Business to consider and pass an Ordinary Resolution to authorise the Directors to issue an aggregate number of shares up to ten per centum (10%) of the total number of issued shares of the Company pursuant to the Companies Act 2016.

The Meeting was informed that this general mandate would provide flexibility to the Board of Directors to issue and allot shares of up to 10% of the total number of issued shares of the Company at any time at their absolute discretion without convening a general meeting, for any possible fund raising activities and placement of shares. If approved, this authority would be valid, unless revoked or varied by the Company in a general meeting, until the next Annual General Meeting.

**7. ORDINARY RESOLUTION 7
PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR EXISTING
RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING
NATURE**

Datuk Chairman highlighted that the motion as indicated in Ordinary Resolution 7 was in relation to the Proposed Renewal of Shareholders' Mandate for Existing Recurrent Related Party Transactions of a Revenue or Trading Nature ("**Proposed Shareholders' Mandate**").

The details and rationale of the Proposed Shareholders' Mandate were provided in the Circular to Shareholders dated 28 October 2023 accompanying the 2023 Annual Report.

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As disclosed in the Circular to Shareholders, the interested Directors, major shareholders and persons connected to them had abstained from all deliberations and voting on matters in relation to the Proposed Shareholders' Mandate.

The interested Directors and interested major shareholders had also undertaken to ensure that persons connected with them would abstain from voting in respect of their direct or indirect interests pertaining to Ordinary Resolution 7 at the Meeting.

8. ANY OTHER BUSINESS

Datuk Chairman sought confirmation from the Company Secretary whether the Company had received any notice for transaction of other business at this Meeting.

The Company Secretary confirmed that the Company had not received any notice for transaction of any other business at the Meeting.

9. QUESTION AND ANSWER SESSION

After tabling of all resolutions, Datuk Chairman announced that the Meeting was opened for Question and Answer session.

The Meeting was earlier notified that due to time constraint, the Chairman or the Board might not be able to address all questions received. These questions would be moderated to avoid repetition and might also be summarised for brevity.

A summary of questions received prior to and during the Meeting together with summarised responses by the Company, the details of which were annexed to these Minutes and marked as Annexure "A".

Datuk Chairman then announced the closure of the "Question and Answer" session after answering all the questions raised.

10. POLL VOTING

Datuk Chairman announced that the voting session would continue for another ten (10) minutes to allow shareholders, corporate representatives and proxies to complete their voting via the RPV facility.

After 10 minutes, Datuk Chairman announced the closure of the voting session and the Meeting was adjourned for twenty (20) minutes for the Scrutineers to verify the poll results.

11. ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed at 10:59 a.m. for the declaration of the poll results which had been verified by the Independent Scrutineers, Quantegic Services Sdn. Bhd.

The results of the poll were shown on the screen as follows:-

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Ordinary Resolution	Vote in Favour		Vote Against	
	No. of shares	%	No. of shares	%
<u>Resolution 1</u> Payment of Directors' fess amounting to RM420,000 from 29 November 2023 until the next AGM of the Company in 2024.	77,533,148	99.9755	18,994	0.0245
<u>Resolution 2</u> Payment of Directors' benefits payable up to an amount of RM30,000 from 29 November 2023 until the next AGM of the Company in year 2024.	85,638,550	99.9778	18,994	0.0222
<u>Resolution 3</u> Re-election of Mr. Piong Teck Onn as Director in accordance with Clause 118 of the Company's Constitution.	86,972,717	99.9984	1,391	0.0016
<u>Resolution 4</u> Re-election of Mr. Lee Min On as Director in accordance with Clause 118 of the Company's Constitution.	86,955,617	99.9787	18,491	0.0213
<u>Resolution 5</u> Re-appointment of Crowe Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.	86,977,117	99.9984	1,391	0.0016
<u>Resolution 6</u> Authority to Allot and Issue Shares pursuant to the Companies Act 2016.	86,960,014	99.9787	18,494	0.0213
<u>Resolution 7</u> Proposed Renewal of Shareholders' Mandate for Existing Recurrent Related Party Transactions of a Revenue or Trading Nature.	5,262,785	99.9735	1,394	0.0265

Datuk Chairman declared that based on the results of the verified poll votes, Ordinary Resolutions 1 to 7 were all **CARRIED**.

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Ordinary Resolution 1

Approval of the Payment of Directors' Fees amounting to RM420,000 from 29 November 2023 until the next AGM of the Company in year 2024

"That the payment of Directors' fees amounting to RM420,000 from 29 November 2023 until the next AGM of the Company in 2024, be and is hereby approved."

Ordinary Resolution 2

Approval of the Payment of Directors' benefits payable up to an amount of RM30,000 from 29 November 2023 until the next AGM of the Company in year 2024

"That the payment of Directors' benefits payable up to an amount of RM30,000 from 29 November 2023 until the next AGM of the Company in 2024, be and is hereby approved."

Ordinary Resolution 3

Re-election of Mr. Piong Teck Onn who retired in accordance with Clause 118 of the Company's Constitution

"That Mr. Piong Teck Onn who retired in accordance with Clause 118 of the Company's Constitution, be re-elected to serve on the Board of Directors of the Company."

Ordinary Resolution 4

Re-election of Mr. Lee Min On who retired in accordance with Clause 118 of the Company's Constitution

"That Mr. Lee Min On who retired in accordance with Clause 118 of the Company's Constitution, be re-elected to serve on the Board of Directors of the Company."

Ordinary Resolution 5

Re-appointment of Crowe Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration

"That Crowe Malaysia PLT be hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next AGM and that authority be and is hereby given to the Directors to determine their remuneration."

Ordinary Resolution 6

Authority to Allot and Issue Shares pursuant to the Companies Act 2016

"THAT, pursuant to Section 75 and 76 of Companies Act 2016, the Directors be and are hereby authorised to allot and issue shares in the Company, from time to time upon such terms and conditions and for such purposes and to such persons whomsoever the Director may, in their absolute discretion deem fit and expedient in the interest of the Company, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total issued shares of the Company and approval of all the relevant regulatory bodies being obtained for such allotment and issue."

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AND THAT such authority shall continue to be in force until the conclusion of the next AGM of the Company.

AND FURTHER THAT pursuant to Section 85 of Companies Act 2016 to be read together with Clause 13 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares of the Company pursuant to Section 75 and 76 of the Companies Act 2016."

Ordinary Resolution 7
Proposed Renewal of Shareholders' Mandate for Existing Recurrent Related Party Transactions of a Revenue or Trading Nature

"THAT subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and its subsidiaries to enter into recurrent related party transactions of a revenue and trading nature with the Related Parties as specified in Section 2.3.2(a) of the Circular to Shareholders dated 28 October 2021, which are necessary for the day-to-day operations of the Company and/or its subsidiaries ("Group"), to be entered by the Group in the ordinary course of business and are on terms which are not more favourable to the Related Parties with which such recurrent transactions to be entered into than those generally available to the public and are not detrimental to the minority shareholders.

THAT the authority for the Proposed Shareholders' Mandate shall continue to be in force until: -

- (i) the conclusion of the next AGM of the Company at which time it will lapse unless the authority is renewed by a resolution passed at the next AGM;*
- (ii) the expiration of the period within which the next AGM is to be held pursuant to Section 340(2) of the Companies Act 2016 but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016; or*
- (iii) revoked or varied by resolution passed by the shareholders in a general meeting;*

whichever is earlier.

AND THAT the Directors of the Company be authorised to complete and do such acts and things (including executing all such documents as may be required), as they may consider expedient or necessary to give full effect to the Proposed Shareholders' Mandate."

CONCLUSION

Datuk Chairman declared the 24th AGM of the Company closed and thanked all shareholders and proxies present for their participation.

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Datuk Chairman also thanked the Management and everyone involved in making this virtual AGM a successful event.

The Meeting ended at 11.11 a.m. with a vote of thanks accorded to the Chair.

SIGNED AS A CORRECT RECORD

CHAIRMAN
DATUK JAMALUDIN BIN NASIR

Dated: 28 November 2023

ANNEXURE A - RESPONSES TO QUESTIONS RAISED DURING THE TWENTY-FOURTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 28 NOVEMBER 2023

New Warehouse	
Q1	<p>Referring to the new warehouse construction project (RM64 million) that was awarded to Mudajaya Berhad recently and since the current utilisation rate of the factory was only 40%, may I know how this new warehouse would contribute to the growth of the Company, considering the challenging market situation currently?</p> <p><u>Response</u></p> <p>The Managing Director replied that the manufacturing capacity utilisation was approximately 40%. However, the current warehouse has reached more than 90% of its capacity utilisation. Therefore, the Group has begun works on the construction of the new automatic warehousing facilities. The on-going construction of the warehouse was expected to be completed by the end of year 2024 to cater for storage and warehousing needs and replace the current warehouse.</p> <p>The new warehouse would be equipped with the state-of-art infrastructure inclusive of a sizable cold room. The cold storage is an important aspect of pharmaceutical business supply chain management as the temperature of most of the pharmaceutical products has to be maintained from manufacturing up to the distribution stage.</p>
Business Operations	
Q2	<p>For the three (3) new manufacturing lines mentioned in the current annual report, may I know what kind of pharmaceutical products will be manufactured from these new lines?</p> <p><u>Response</u></p> <p>The Managing Director replied that the new lines were being prepared for sterile manufacturing that included the ophthalmic manufacturing line for eye drops. In a nutshell, the Group would focus on the development of sterile pharmaceutical preparation facilities for manufacturing products which were injectable and sterile in nature.</p>
Q3	<p>The over-the-counter (OTC) market is kind of challenging nowadays and how confident is the Company in achieving profit growth in the current market situation? When these lines will be ready for commercial operation?</p> <p><u>Response</u></p> <p>The Managing Director replied that the consumer spending on OTC products has declined, as evidenced from the market downturn for most brand owners. However, it was important to maintain a strong brand presence in order to maintain brand loyalty. Based on historical experience, the depressed market demand would not be permanent. The Group envisaged the market momentum would recover in the next six (6) to twelve (12) months.</p>

ANNEXURE A - RESPONSES TO QUESTIONS RAISED DURING THE TWENTY-FOURTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 28 NOVEMBER 2023

Q4	May I know what is the Company's future outlook?
	<p><u>Response</u></p> <p>Datuk Chairman explained that the Group has a positive outlook barring any unexpected incidents, the Group should continue to remain profitable.</p>
Door Gift	
Q5	Will the Board consider giving door gifts such e-voucher or e-wallets for those participating in this AGM as a token of appreciation?
Q6	Request for Appeton sample as door gift.
	<p><u>Response</u></p> <p>Datuk Chairman replied that the Company would not be providing e-vouchers, e-wallet or supplements or door gifts for shareholders or proxies who participated in the virtual AGM. The Company viewed the distribution of dividend as a more appropriate form of reward to the shareholders.</p>
Appeton Products	
Q7	Is Appeton Baby Drops still being utilised widely in hospital?
	<p><u>Response</u></p> <p>The Managing Director replied that the Appeton brand offers high quality products that cater for all stages of life. Appeton Baby Drops were still being used in the market, including hospitals.</p>
Q8	Last year AGM, I highlighted that Appeton A-Z Kid's Vitamin C Pastilles give off the "fishy" odour, as compared to other brands. May I know whether the Management has looked into this?
	<p><u>Response</u></p> <p>The Managing Director replied that the Company was aware of the "fishy" odour. The root cause for the 'fishy' taste originated from the fish oil and storage temperature. The Company has looked into ways of improving the quality control and supply chain for this product.</p>
Foreign Exchange Fluctuation	
Q9	How the Ringgit depreciation impacts the Company's financials?
	<p><u>Response</u></p> <p>The Chief Financial Officer explained that based on last year's financial performance of the Group, the impact of the foreign exchange was minimal, which was approximately 1.3%. The Group has a natural hedge as an exporter to minimise the fluctuations in foreign currency exchange.</p>

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ANNEXURE A - RESPONSES TO QUESTIONS RAISED DURING THE TWENTY-FOURTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 28 NOVEMBER 2023

	As the Active Pharmaceutical Ingredients (APIs) were mostly imported from overseas, the weakening of Ringgit Malaysia might lead to higher cost of raw materials and imported finished goods. Nonetheless, the Group would work on several measures in order to preserve profit margins.
Dividend	
Q10	RM0.155 was declared as second interim dividend few months ago. Would there be another final dividend?
	<p><u>Response</u></p> <p>Datuk Chairman responded that the Board of Directors would decide on the declaration of an interim dividend in respect of the current financial year, depending on the financial performance of the Group.</p>

OTHER QUESTIONS RECEIVED PRIOR TO THE ANNUAL GENERAL MEETING

Q1	Does the Company have international order book for the humanity support especially Israel, Iran and Africa?
	<p><u>Response</u></p> <p>The Managing Director replied that the Company did not have order book for humanity support for countries such as Israel, Iran and Africa.</p>
Q2	Any semi-finished and m product for export and international selling?
	<p><u>Response</u></p> <p>The Managing Director responded that the question contained abbreviations which were not understandable. The Managing Director would personally address the question if the said shareholder could send an email to him seeking further clarification on the question raised.</p>
Q3	Does the Company fully claim HRDF quota from year to year?
	<p><u>Response</u></p> <p>The contributions to the Human Resources Development Fund (HRDF) would be utilised by the Company.</p>