

KOTRA INDUSTRIES BERHAD

[Registration No. 199901022732 (497632-P)]
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTIETH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT THE AUDITORIUM HALL, KOTRA PHARMA TECHNOLOGY CENTRE, NO. 2, JALAN TTC 12, CHENG INDUSTRIAL ESTATE, 75250 MELAKA ON THURSDAY, 28 NOVEMBER 2019 AT 10:30 A.M.

All Directors of the Company attended the Twentieth Annual General Meeting ("20th AGM") of the Company held on 28 November 2019.

Mr. Piong Teck Onn, the Managing Director presented an overview of the Group's operations and financial performance for the financial year ended 30 June 2019.

At the 20th AGM, a shareholder raised the following question pertaining to the payment of a final single-tier dividend for the financial year ended 30 June 2019, which was duly responded by Mr. Piong Teck Onn, the Managing Director:

Question	The Company's Response
Dividend policy adopted by the Company	<p>For the time being, the Company has not adopted a formal dividend policy. Nevertheless, the Company has been rewarding the shareholders with dividend payment for each financial year.</p> <p>The Board would endeavour to provide stable and sustainable dividends to shareholders. In recommending the proposed dividend policy, the Board would have to take into consideration the Group's operating results, capital requirements, growth and expansion strategy, and other factors considered relevant by the Board.</p>

For the rest of the items on the Agenda, there were no questions raised by the shareholders and proxies at the 20th AGM. All the resolutions tabled at the 20th AGM were duly passed by way of poll, the results of which had been announced to Bursa Malaysia Securities Berhad on 28 November 2018.